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Post Oak Energy Capital and Genesis Park Announce Successful Monetization of Layne Water Midstream

(Houston) – July 10, 2024 - Post Oak Energy Capital, LP ("Post Oak") and Genesis Park, LLC ("Genesis Park"), through investment partnerships each company separately manages, today announced the successful sale of their interests in Layne Water Midstream ("LWM") in an all-cash transaction. Post Oak and Genesis Park initially invested in LWM in early 2019 and have worked closely with the LWM management team to grow LWM's customer base and footprint in the Permian Basin throughout this time.

Nomura Greentech acted as financial advisor and Willkie Farr & Gallagher LLP acted as legal counsel to the sellers in connection with the transaction.

About Post Oak Energy Capital:

Post Oak, which was established in 2006, is a Houston-based private equity firm primarily focused on making domestic investments in the upstream, midstream and oilfield services sectors of the energy industry. Post Oak seeks to identify outstanding energy sector entrepreneurs and management teams with well-defined business plans that also possess a demonstrated track record of creating accretive value for shareholders. <u>www.postoakenergy.com</u>.

About Genesis Park:

Genesis Park is a Houston-based debt and equity investment platform. Its most recent investment fund, GP Capital Partners, LP, is licensed as a Small Business Investment Company ("SBIC") by the U.S. Small Business Administration. Genesis Park supports growth and later stage lower middle market businesses through flexible debt and equity capital solutions and strategic guidance. Genesis Park generally targets companies with proven business models and seasoned management teams. For more information, visit <u>www.genesis-park.com</u>.

About Layne Water Midstream:

LWM is a full cycle water midstream business providing water solutions for its customers through responsibly created water infrastructure, including produced water gathering and disposal, source water delivery, and produced water redelivery, treatment and recycling services. LWM is committed to the entire water life-cycle in the oilfield – providing responsible solutions to the toughest water challenges. www.laynewatermidstream.com.