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Post Oak Energy Capital Provides Equity Commitment to Quantent Energy Partners

(Houston & Oklahoma City) – September 9, 2024 - Post Oak Energy Capital, L.P. ("Post Oak") today announced the closing of an equity commitment to Quantent Energy Partners, LLC ("Quantent") from investment funds managed by Post Oak. Simultaneously, Quantent completed its initial acquisition of natural gas assets in the Haynesville Shale. The Quantent management team has extensive operating experience in the region and intends to target upstream development opportunities in the Haynesville and Bossier shale formations across North Louisiana and East Texas. "The growing need for responsible development and operation of natural gas assets that are strategically located in close proximity to key demand centers in the Gulf Coast region will complement Quantent's strategic approach to building its latest upstream enterprise."

Headquartered in Oklahoma City, Quantent's leadership includes industry veterans and co-founders Kevin DeLay, Chief Executive Officer, and Todd Nance, Chief Operating Officer, as well as Aaron Renken, Chief Financial Officer, Matt Thompson, Head of Land and Legal, and Kurt Vanderyt, Head of Geoscience. A majority of the Quantent management team's key leadership have a long history of successfully drilling and completing horizontal wells targeting the Haynesville formation in partnership with Post Oak.

The initial acquisition includes over 7,000 net acres located in North Louisiana, underpinned by an attractive combination of producing wellbores and operated development inventory. Additionally, Quantent has cultivated a deep pipeline of opportunities and is actively engaged in pursuing assets and development projects across the region. The company will work to capitalize on the momentum from successfully closing its initial acquisition to grow its footprint in the Haynesville.

"We are proud to announce the successful formation of our partnership with Post Oak and the completion of our initial acquisition," said Kevin DeLay. "Our team has a deep familiarity with building upstream ventures in collaboration with Post Oak in the Haynesville and are confident that we have a partner that will provide us with the support and resources required to succeed. We are excited to continue to leverage our operational track record to drive value from the acquired asset base as well as subsequent opportunities in the region."

"We are pleased to once again partner with the Quantent team on their newest venture and are highly confident in their ability to unlock value in a region where they possess a distinguished track record of assembling and developing upstream assets," said Frost Cochran, Managing Director and founding partner of Post Oak. "The growing need for responsible development and operation of natural gas assets that are strategically located in close proximity to key demand centers in the Gulf Coast region will complement Quantent's strategic approach to building its latest upstream enterprise."

About Quantent Energy Partners, LLC

Quantent Energy Partners was formed in 2024 with an equity commitment from Post Oak Energy Partners V, LP. Quantent is an Oklahoma City-based exploration and production company that is actively engaged in acquiring, developing and operating upstream natural gas assets in North Louisiana and East Texas, where management has a successful history of assembling and developing upstream assets across a wide spectrum of both private and public companies. For more information, please visit: www.quantentenergy.com.

About Post Oak Energy Capital, L.P.

Post Oak, which was established in 2006, is a Houston-based private equity firm primarily focused on making domestic investments in the upstream, midstream and oilfield services sectors of the energy industry. Post Oak seeks to identify outstanding oil and gas entrepreneurs and management teams with well-defined business plans that also possess a demonstrated track record of creating accretive value for shareholders. For more information, please visit www.postoakenergy.com.